



Colmer House Fore Street, Chulmleigh, EX18 7BX
Price Guide £225,000

A mixed three storey fully let Commercial/Residential Unit situated in a prominent position in the centre of Chulmleigh in Fore Street comprising two commercial units with two residential flats above, all currently let to long term tenants generating a total rental income of £23,300 per annum. For sale with existing tenancies, business unaffected.

SITUATION (CHULMLEIGH)

Chulmleigh is a small but busy town set in the heart of rural Devon. It is the centre for an active and friendly community and offers a good range of local shops including a bakery, dairy, newsagent, florists, hairdressers etc, along with the excellent Chulmleigh Academy offering schooling from the ages of 3 to 16 years of age, health centre, dental surgery, Post Office, churches, library, two public houses and a community run Sports Centre and a short 18 hole golf course. The market town of South Molton to the north and Crediton to the south both offer a more comprehensive range of facilities and the local railway station at Eggesford, 2 miles, provides a rail link between Exeter and Barnstaple. Road link is via the A377 or the North Devon Link Road, which can easily be accessed at South Molton. Barnstaple, North Devon's regional centre, and the Cathedral and University city of Exeter both offer the wide range of shopping, amenities and facilities one would expect from the county's principal town and city. Tiverton, the M5 motorway at Junction 27 and Tiverton Parkway station, which provides a fast Intercity rail link to London Paddington, are both approximately forty-five minutes drive. There is also an international airport at Exeter.

There are excellent recreational and sporting facilities in the area with a range of Leisure Centres at South Molton, Tiverton, Crediton and Barnstaple, near-by tennis courts and clubs, local rugby, football and cricket clubs, fishing in the rivers Taw and Torridge, further near-by golf courses at Libbaton, High Bullen and Down St Mary, excellent walking and riding in all directions, racecourses at Haldon Exeter and Newton Abbot, and sailing and watersports on North Devons scenic and rugged coastline, being approximately three-quarters of an hours drive.

DESCRIPTION

Colmer House is a mixed three storey Commercial/Residential Unit situated in a prominent position in the centre of Chulmleigh in Fore Street being of traditional stone and timber framed construction under a slate roof, all with rendered and colour washed elevations and painted wood windows throughout. The building comprises two commercial units with two residential flats above, all currently let to long term tenants generating a total rental income of £23,300 per annum. On the ground floor there are two self contained trading spaces, currently let to a hairdressers and a florist, whilst on the first floor there is a spacious self contained one bedroom flat with a Kitchen, Sitting Room and a Bathroom, let on a statutory periodic assured shorthold tenancy. On the second floor there is a two bedroom self contained flat with Kitchen, Sitting Room and Bathroom, also let on a statutory periodic

assured shorthold tenancy. The property is connected to all mains services with each unit having a separate electricity supply, although water and drainage is a single supply, the cost of which is included within the rent. Each unit also benefits from electric night storage heating. Colmer House is for sale with the existing tenancies in place with the businesses unaffected.

THE PROPOSAL

Our clients are inviting offers for the freehold interest, with the benefit of the existing tenants.

Shop 1 Harriet's Flower Room - Let for £3600 per annum on a three year lease from the 1st October 2023

Shop 2 Class Cutz - Let for £6500 per annum on a rolling lease from the 1st July 2010.

Lower Flat - Let for £6,600 per annum on a periodic assured shorthold tenancy.

Top Flat - Let for £6,600 per annum on a periodic assured shorthold tenancy.

Total Rent Roll - £23,300.

Lease held on an internal repairing and insuring basis. VAT (if applicable at the prevailing rate)

THE ACCOMMODATION - GROUND FLOOR

Harriet's Flower Room - Single fronted shop premise incorporating a two room trading floor, a basement and a toilet with a gross Internal area of 64.7sq.m

Class Cutz- Also a single fronted shop premise incorporating a two room trading floor consisting of a salon and beauty room with a separate treatment room and a Kitchen, all with a gross internal area of 60.7sq.m.

FIRST FLOOR

From a Side Entrance a door opens into a shared Stair Hall to the First Floor and a door into a Self Contained First Floor Flat comprising an Entrance Hall, Sitting Room, Kitchen, Bedroom and Bathroom with a total gross internal area of 58.3 square metres.

SECOND FLOOR

From the first floor further stairs lead to the second floor and a door into a Self Contained Second Floor Flat comprising an Entrance Hall, Kitchen, Bathroom, Two Bedrooms and a Sitting Room.

SERVICES & COUNCIL TAX

Mains electricity, mains water and private drainage. Satellite available via Sky.

Broadband speed is Basic 17 Mbps Ultra fast 43 Mbps. Mobile Phone coverage by EE, O2 and

Vodaphone (info taken from ofcom checker, please check suitability/connections with your own provider)

VIEWING & DIRECTIONS

Strictly by appointment through The Keenor Estate Agent. Please contact us to arrange this and discuss any queries you may have concerning the property, particularly with regard to location and access to facilities for our more rural properties, before travelling.

For sat nav purposes - please use the property address or postcode.

Floor Plan

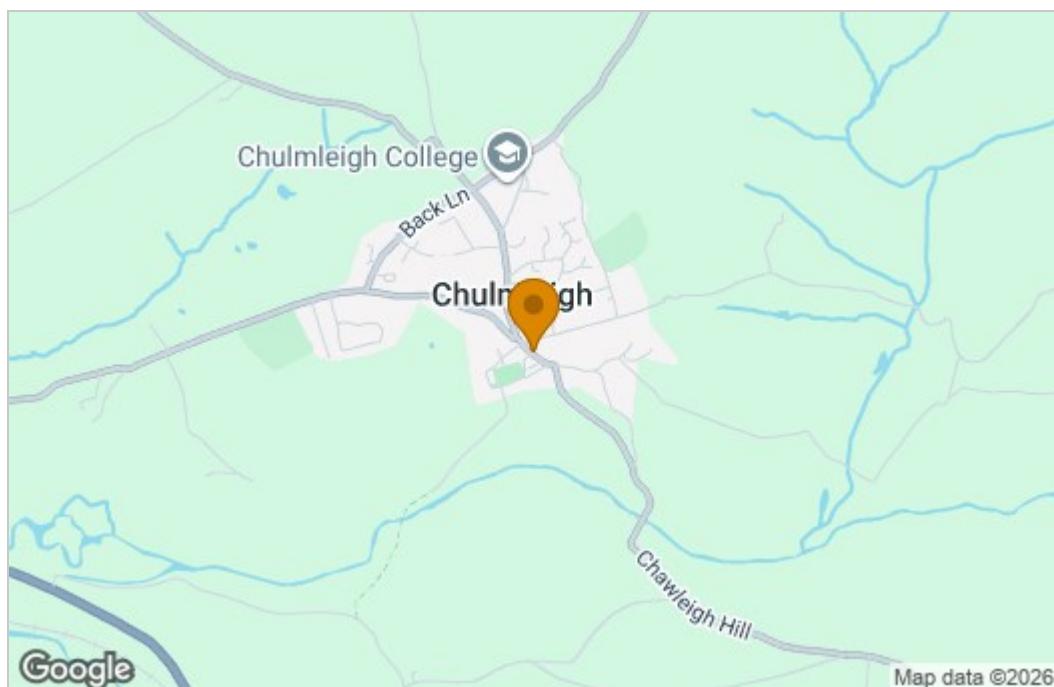
Ground Floor

Approx. 60.7 sq. metres (653.2 sq. feet)

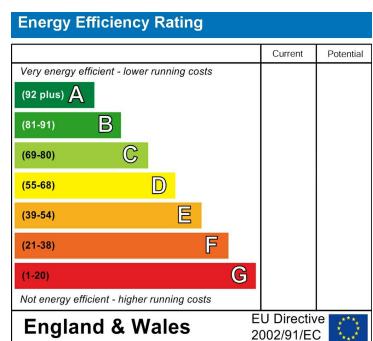


Total area: approx. 60.7 sq. metres (653.2 sq. feet)

Area Map



Energy Efficiency Graph



These particulars, whilst believed to be accurate are set out as a general outline only for guidance and do not constitute any part of an offer or contract. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy. No person in this firm's employment has the authority to make or give any representation or warranty in respect of the property.